

REGISTERED NUMBER: 09302261 (England and Wales)

Financial Statements
for the Year Ended 30 November 2017
for
APERSE LTD

APERSE LTD (REGISTERED NUMBER: 09302261)

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for the year ended 30 November 2017**

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APERSE LTD

**Company Information
for the year ended 30 November 2017**

Directors: Miss K Mandalou
Miss A Chepa

Registered office: 305 Regents Park Road
Finchley
London
N3 1DP

Registered number: 09302261 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
305 Regents Park Road
Finchley
London
N3 1DP

Balance Sheet
30 November 2017

	Notes	2017 £	2016 £
Current assets			
Stocks		12,238	25,232
Debtors	4	1,332	10,717
Cash at bank		<u>2,285</u>	<u>4,942</u>
		15,855	40,891
Creditors			
Amounts falling due within one year	5	<u>101,629</u>	<u>92,640</u>
Net current liabilities		<u>(85,774)</u>	<u>(51,749)</u>
Total assets less current liabilities		<u>(85,774)</u>	<u>(51,749)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>(85,874)</u>	<u>(51,849)</u>
Shareholders' funds		<u>(85,774)</u>	<u>(51,749)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

Miss A Chepa - Director

Miss K Mandalou - Director

**Notes to the Financial Statements
for the year ended 30 November 2017**

1. Statutory information

Aperse Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. As at 30 November 2017, the company liabilities exceeded its assets by £85,774 (2016 - £51,749). In the opinion of the directors, the company has the support of its creditors and financiers for the foreseeable future and it is therefore appropriate to adopt the going concern policy.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Key source of estimation, uncertainty and judgement

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2016 - 2).

4. Debtors: amounts falling due within one year

	2017	2016
	£	£
Trade debtors	-	10,258
Other debtors	1,332	459
	<u>1,332</u>	<u>10,717</u>

APERSE LTD (REGISTERED NUMBER: 09302261)

Notes to the Financial Statements - continued
for the year ended 30 November 2017

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	-	239
Other creditors	101,629	92,401
	<u>101,629</u>	<u>92,640</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.